# **BEARFACTS** 1996 – 2006 Taylor, Georgia [13269]

Taylor is one of 159 counties in Georgia. It is not part of a Metropolitan Area. Its 2006 population of 8,645 ranked 136th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Taylor had a per capita personal income (PCPI) of \$21,106. This PCPI ranked 140th in the state and was 66 percent of the state average, \$32,095, and 57 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 2.7 percent from 2005. The 2005-2006 state change was 2.9 percent and the national change was 5.6 percent. In 1996 the PCPI of Taylor was \$16,134 and ranked 126th in the state. The 1996-2006 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Taylor had a total personal income (TPI) of \$182,465\*. This TPI ranked 138th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Taylor was \$137,302\* and ranked 131st in the state. The 2006 TPI reflected an increase of 1.9 percent from 2005. The 2005-2006 state change was 5.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Taylor. In 2006 net earnings accounted for 57.6 percent of TPI (compared with 60.4 in 1996); dividends, interest, and rent were 10.5 percent (compared with 14.0 in 1996); and personal current transfer receipts were 31.8 percent (compared with 25.6 in 1996). From 2005 to 2006 net earnings decreased 1.8 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 6.8 percent. From 1996 to 2006 net earnings increased on average 2.4 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 5.2 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Taylor decreased from \$94,386\* in 2005 to \$92,537\* in 2006, a decrease of 2.0 percent. The 2005-2006 state change was 5.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$67,131\* to the 2006 estimate was 3.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008